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PRESS RELEASE

Dun & Bradstreet Malaysia appointed by Kuala Lumpur Vegetable Wholesalers Association Malaysia as its official credit risk solutions provider.

Malaysia, 19 June 2023 – Dun & Bradstreet Malaysia (D&B), a credit and risk information solutions provider of business-to-business credit, marketing and purchasing information and receivables management services, has announced its official appointment by Kuala Lumpur Vegetable Wholesalers Association Malaysia (KLVW) to provide its members with data insights in managing their credit risks.

This marks the first time that D&B and KLVW have joined hands to assist its members to better manage credit and business risks via D&B 's CreditScan Malaysia portal.

CreditScan Malaysia equips businesses with up-to-date and business data from local jurisdictions to evaluate a company's background and any associated risks.

"We are happy to be collaborating with KLVW to assist their members in their credit management process. In an increasingly complex environment, the need for more accurate insights in risk mitigation has become ever more critical. With this new collaboration, KLVW members will be able to tap into D&B Malaysia's data expertise to not only mitigate credit risks but also uncover new business opportunities with potential partners and clients." commented Ms. Audrey Chia, Director of Dun & Bradstreet Malaysia.

Over the past years, there has been an increase in commercial fraud cases and payment delinquencies. We believe that this appointment by KLVW will not only help businesses better ensure their long-term sustainability and viability but also create a more robust business environment for its members to conduct transactions." added Ms. Audrey Chia, Chief Executive Officer of Dun & Bradstreet Malaysia.



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Mr. Wong Keng Fatt, President of KLVW added: “Credit risk plays an important part in the current business environment and certainly more in future. We are delighted to embark on this partnership with D&B Malaysia. Through this collaboration, we believe we can help our members to better manage their credit risks, improve cash flow and lower the risks of bad debts.”

About Kuala Lumpur Vegetable Wholesalers’ Association Malaysia

Kuala Lumpur Vegetable Wholesalers’ Association Malaysia was established in 1968. For nearly 55 years, KLVW has helped the members to enhance business knowledge and promote business development in the same industry. The main purpose of the establishment of the association is to cultivate the spirit of mutual assistance among members and to unite colleagues from the same industry. KLVW is also a bridge between the members and the Kuala Lumpur City Council, for the coordination of both parties.

About Dun & Bradstreet

Dun & Bradstreet is a credit and risk information solutions provider of business-to-business credit, marketing and purchasing information and receivables management services. Being one of the largest credit rating agencies in the world has its advantages. For nearly 200 years, Dun & Bradstreet has helped thousands of companies reduce their business risks and optimize opportunities by providing quick business data, analytics and effectively monitoring business changes, no matter where their customers are.

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